



BANK OF AFRICA KENYA LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 SEPTEMBER 2025

I STATEMENT OF FINANCIAL POSITION						II STATEMENT OF COMPREHENSIVE INCOME						III OTHER DISCLOSURES					
	30 September 2024	31 December 2024	31 March 2025	30 June 2025	30 September 2025		Period Ended 30 September 2024	Period Ended 31 December 2024	Period Ended 31 March 2025	Period Ended 30 June 2025	Period Ended 30 September 2025		Period Ended 30 September 2024	Period Ended 31 December 2024	Period Ended 31 March 2025	Period Ended 30 June 2025	Period Ended 30 September 2025
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000		Shs '000	Shs '000	Shs '000	Shs '000	Shs '000		Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Un-audited)		(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Un-audited)		(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Un-audited)
A ASSETS						1 INTEREST INCOME						1 NON-PERFORMING LOANS AND ADVANCES					
1 Cash (both local and foreign)	582,258	572,685	505,767	449,714	429,768	1.1 Loans and advances	1,809,164	2,448,750	555,059	1,108,255	1,679,512	a Gross non-performing loans and advances (a)	4,160,052	4,753,695	4,785,198	4,711,400	4,629,065
2 Balances with from Central Bank of Kenya	3,296,484	6,924,887	2,104,467	1,358,992	4,489,070	1.2 Government securities	1,420,306	1,889,722	403,370	744,214	1,173,990	b Interest in suspense (b)	1,559,052	1,546,981	1,605,433	1,668,685	1,727,746
Kenya Government and other securities held for dealing purposes	-	-	-	-	-	1.3 Deposits and placements with banking institutions	449,691	575,099	92,990	207,688	287,866	c Total non-performing loans and advances (a-b)	2,601,000	3,206,715	3,179,765	3,042,715	2,901,319
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	1.4 Other interest income	1,157	1,537	38,940	39,375	39,375	d Loan loss provisions	1,413,917	1,472,556	1,473,080	1,476,284	1,471,720
5 Investment securities	-	-	-	-	-	1.5 Total interest income	3,680,318	4,915,108	1,090,359	2,099,532	3,180,743	e Net non-performing loans (c-d)	1,187,083	1,734,159	1,706,685	1,566,431	1,429,599
a Held to Maturity	-	-	-	-	-	2 INTEREST EXPENSES						f Discounted value of securities	(1,100,136)	(1,685,080)	(1,641,979)	(1,499,751)	(1,360,602)
a. Kenya Government securities	14,944,540	13,437,143	12,540,939	13,861,702	15,164,413	2.1 Customer deposits	1,192,749	1,757,863	500,978	925,972	1,304,248	g Net NPLs Exposure (e-f)	86,947	49,079	64,706	66,680	68,997
b Other Securities	-	-	-	-	-	2.2 Deposits and placements from banking institutions	356,308	435,044	19,765	27,708	52,498						
b Available for sale	-	-	-	-	-	2.3 Other interest expense	832,856	1,051,957	146,294	269,481	409,410						
a. Kenya Government securities	-	-	-	-	-	2.4 Total interest expenses	2,392,013	3,244,864	667,037	1,223,161	1,766,156						
b Other Securities	2,188	2,188	2,188	2,188	2,188	3 NET INTEREST INCOME/(LOSS)	1,298,305	1,670,244	423,322	876,371	1,414,587	2 INSIDER LOANS AND ADVANCES					
Deposits and balances due from local banking institutions	1,251,716	2,954,841	2,804,471	3,966,995	2,141,134	4 OTHER OPERATING INCOME						a Shareholders, Directors, and their associates	2,657	2,158	7,673	3,084	1,197
6 Institutions	-	-	-	-	-	4.1 Fees and commissions on loans and advances	20,214	25,711	4,894	9,904	14,872	b Employees	660,580	631,609	595,399	594,660	555,660
Deposits and balances due from banking institutions	-	-	-	-	-	4.2 Other fees and commissions	318,097	420,271	101,239	211,772	333,031	c Total insider loans and advances	663,237	633,767	603,072	597,744	556,858
7 abroad	4,304,348	5,113,850	6,233,404	2,072,898	824,864	4.3 Foreign exchange trading income (loss)	596,708	745,759	63,355	140,144	216,645						
8 Tax recoverable	398,782	434,115	425,030	408,939	356,393	4.4 Dividend income	-	-	-	-	-	3 OFF-BALANCE SHEET ITEMS					
9 Loans and advances to customers (net)	19,134,603	17,997,665	18,884,716	18,726,386	20,215,377	4.5 Other income	121,073	129,515	38,103	70,760	117,412	a Letters of credit, guarantees and acceptances	4,955,633	5,059,711	5,195,225	6,624,703	7,051,313
10 Balances due from banking institutions in the group	2,078,496	733,205	1,836,466	1,042,978	1,179,557	4.6 Total other operating income	1,056,092	1,321,256	207,591	432,580	681,960	b Forwards, swaps and options	192,432	142,065	115,554	105,520	93,187
11 Investments in associates	-	-	-	-	-	5 Total operating income	2,354,397	2,991,500	630,913	1,308,951	2,096,547	c Other contingent liabilities	1,004,686	1,300,034	1,183,619	1,308,183	1,072,604
12 Investments in subsidiary companies	-	-	-	-	-	6 OPERATING EXPENSES						d Total contingent liabilities	6,152,751	6,501,810	6,494,398	8,038,406	8,217,103
13 Investments in joint ventures	-	-	-	-	-	6.1 Loan loss provision	364,816	504,854	48,577	119,219	162,510	4 CAPITAL STRENGTH					
14 Investment properties	-	-	-	-	-	6.2 Staff costs	729,398	941,842	230,140	452,419	673,354	a Core capital	3,061,082	3,156,483	3,165,725	3,187,659	3,258,411
15 Property, plant and equipment	1,551,910	2,168,694	2,117,444	2,121,979	2,033,708	6.3 Directors emoluments	52,804	72,884	18,889	37,473	56,047	b Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
16 Prepaid lease rentals	-	-	-	-	-	6.4 Rental charges	32,141	33,117	12,156	26,116	40,917	c Excess/(Deficiency)	2,061,082	2,156,483	2,165,725	2,187,659	2,258,411
17 Intangible assets	106,143	100,501	125,735	115,431	100,720	6.5 Depreciation charge on property and equipment	183,906	242,796	59,942	119,658	179,327	d Supplementary Capital	1,404,996	1,124,221	1,175,777	1,245,510	1,254,191
18 Deferred tax asset	2,575,320	2,543,083	2,543,083	2,543,993	2,527,164	6.6 Amortisation charges	54,044	65,047	12,007	26,514	41,846	e Total capital	4,466,078	4,280,704	4,341,502	4,433,169	4,512,602
19 Retirement benefit asset	-	-	-	-	-	6.7 Other operating expenses	739,116	981,067	218,947	437,961	677,799	f Total risk weighted assets	27,414,125	26,543,377	27,580,392	28,013,450	28,707,639
20 Other assets	1,140,263	1,054,472	937,928	1,163,925	937,355	6.8 Total operating expenses	2,156,225	2,841,607	600,658	1,219,360	1,831,800	g Core capital/total deposit liabilities	8.5%	8.4%	8.3%	8.2%	8.4%
21 TOTAL ASSETS	51,367,251	54,037,349	51,061,647	49,307,914	51,191,192	7 Profit / (Loss) before tax and exceptional expenses	198,172	148,893	30,255	89,591	264,747	h Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	8.0%
B LIABILITIES						8 Exceptional items	-	-	-	-	-	i Excess/(Deficiency)	0.5%	0.4%	0.3%	0.2%	0.4%
22 Balances due to Central Bank of Kenya	4,107,388	-	-	-	-	9 Profit / (Loss) before tax	198,172	148,893	30,255	89,591	264,747	j Core capital/total risk weighted assets	11.2%	11.9%	11.5%	11.4%	11.4%
23 Customer deposits	31,851,776	35,680,533	33,908,197	33,572,394	34,738,894	10 Current tax	(59,452)	(4,162)	(9,076)	(26,877)	(79,424)	k Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	10.5%
24 Deposits and balances due to local banking institutions	900,315	470,143	-	100,027	1,269,515	11 Deferred tax	-	(30,203)	-	-	-	l Excess/(Deficiency)	0.7%	1.4%	1.0%	0.9%	0.9%
25 Deposits and balances due to banking institutions abroad	2,176	365,282	1,359,856	2,176	585,181	12 Profit / (Loss) after tax	138,720	115,528	21,179	62,714	185,323	m Total capital / total risk weighted assets	16.3%	16.1%	15.7%	15.8%	15.7%
26 Other money market deposits	-	-	-	-	-	13 Other Comprehensive Income						n Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	14.5%
27 Borrowed Funds	2,466,230	2,142,343	2,080,646	1,928,277	1,830,702	Gains/(Losses) from translating the financial	-	-	-	-	-	o Excess/(Deficiency)	1.8%	1.6%	1.2%	1.3%	1.2%
28 Balances due to banking institutions in the group	5,172,183	8,102,721	6,394,249	6,358,981	5,301,951	13.1 statements of foreign operations	-	-	-	-	-	5 LIQUIDITY					
29 Tax payable	-	-	-	-	-	Fair value changes in available-for-sale financial	-	-	-	-	-	a Liquidity ratio	34.7%	58.1%	53.6%	52.6%	51.1%
30 Dividends payable	-	-	-	-	-	13.2 assets	-	-	-	(3,034)	53,064	b Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%	20.0%
31 Deferred tax liability	-	-	-	-	-	Revaluation Surplus on Property, plant and	-	-	-	-	-	c Excess/(Deficiency)	14.7%	38.1%	33.6%	32.6%	31.1%
32 Retirement benefit liability	-	-	-	-	-	13.3 equipment	-	-	-	-	-						
33 Other liabilities	548,781	981,118	1,002,311	990,260	947,272	13.4 Share of other comprehensive income of associates	-	-	-	-	-						
34 TOTAL LIABILITIES	45,048,849	47,742,140	44,745,259	42,952,115	44,673,515	Income tax relating to components of other	-	(25,813)	-	910	(15,919)						
C SHAREHOLDERS' FUNDS						13.5 comprehensive income	-	-	-	-	-						
35 Paid up/ Assigned capital	1,927,449	1,927,449	1,927,449	1,927,449	1,927,449	14 Other comprehensive income for the year net of tax	-	(25,813)	-	(2,124)	37,145						
36 Share premium/(discount)	1,980,356	1,980,356	1,980,356	1,980,356	1,980,356	15 Total comprehensive income for the year	138,720	89,715	21,179	60,590	222,468						
37 Revaluation reserves	-	-	-	-	-												
38 Retained earnings/(Accumulated losses)	(4,714,443)	(4,726,381)	(4,705,202)	(4,663,667)	(4,541,058)												
39 Statutory loan loss reserve	1,125,040	1,113,785	1,113,785	1,113,785	1,113,785												
40 Other reserves	-	-	-	(2,124)	37,145												
41 Proposed dividends	-	-	-	-	-												
42 Capital grants	-	-	-	-	-												
43 TOTAL SHAREHOLDERS' FUNDS	6,318,402	6,295,209	6,316,388	6,355,799	6,517,677												
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	51,367,251	54,037,349	51,061,647	49,307,914	51,191,192												

These financial statements are extracts from the books of the institution . The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.boakenya.com. They may also be accessed at the institution's head office located at BOA House, School lane, Westlands, Nairobi.

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