BANK OF AFRICA
BMCE GROUP

www.boakenya.com

TARIFF GUIDE

2026 UPDATED VERSION

General Tariff

Ledger Fees (Current Account)

Personal Accounts	Kes 35 per transaction, min. Kes 350 per month
Business Accounts	Kes 35 per transaction, min. Kes 550 per month

Account Statements

Interim/duplicate statement	Kes 100 per sheet
E-statements	Free

Over The Counter Cash Withdrawal

All transactional accounts	Kes 300 per withdrawal
Savings accounts	Free

Cash Handling Charges In Kes

Up to Kes 500,000 per day	Free
Above Kes 500,000 per day	0.15% - aggregate per day
Large withdrawals (LCY & FCY)	0.25% (Kes 1.5M & above or equivalent in FCY)
Bulk coin deposits	Up to Kes 5,000 - 0.10%; above Kes 5,000 - 0.25%

Cheque Payments

Counter Cheque	Kes 300

Demand Draft

Local bankers cheque	Kes 200 per cheque
Foreign currency Bankers cheque	Kes 500 or equivalent
Bankers cheques stop payment with indemnity)	Kes 2,500
Bankers cheques repurchased if cheque is produced	Kes 250
Bankers cheque cancellation	Kes 100

FCY Cheques

Sent on collection	Kes 750.00 + Courier Charges
Discounted drawn on third parties	0.25%, min. Kes 750, max. Kes 5,000 + courier charges Kes 1,000
Discounted drawn on self within EU	Euro 20 flat

Returned Cheques Charges

Technical reasons	Kes 500 per cheque
Financial reasons (effects not cleared & refer to drawer)	Kes 3,000 per cheque
Cheques returned by other banks	Kes 1,000 per cheque
Inhouse Cheques returned	Kes 1,000 per cheque

Cheque Book Issuance (Exclusive of Excise Duty)

25 leaves	Kes 500 per cheque book
50 leaves	Kes 1,000 per cheque book
100 leaves	Kes 2,000 per cheque book

Stop Payments

Local cheques (Kes\FCY)	Kes 500 per cheque\instruction
Foreign bankers cheque	Kes 1,000 per cheque + correspondent bank charges

Remittances

RTGS / Swift / Internal Transfers

RTGS outward payment	Kes 500 flat
RTGS Inward payment	Free
Foreign incoming payment - business other currencies	USD 10
Foreign incoming payments - individual	USD 5
Swift Outward payment -	Kes 1,500 flat
Receivable from abroad - Non account holder	Kes 2,500 flat
Amendments	Kes 1,250
Tracers	Kes 1,250
Re-calls/ Cancelation	Kes 1,250
Internal Transfers	Free

EFT

Outward payment	Kes 300 per transaction
Inward Local EFTs	Kes 10 per transaction

Salaries processing

In our books (internal transfers)	Free
Electric upload	Kes 120
Manual processing	Kes 300

Standing Orders

Setting up	Kes 300
Amendment	Kes 300
Stopping	Kes 300
Processing-local	Kes 300 per item
Unpaid standing orders	Kes 3,000 per standing order

Direct Debits

Set up charges	Kes 300
Outward/inward	Kes 100
Inward returned	Kes 1,000
Outward returned	Kes 500

Third Party Encashments

Deducted from net proceeds received by third party	Kes 250

Mobile Banking Charges (Exclusive of 15% duty)

Item	Cost (KES)
Registration/Activation	Free
SMS Alerts	5
Balance enquiry	10
Full statement	20
Mini statement	10
Forex rates request	15
Cheque book request	15
Funds Transfer to own account	50
Funds Transfer to another BOA Account	50
Funds Transfer to other Bank account through RTGS	500
Cardless withdrawal	60
Change pin	10
Airtime top-up	5
Bill payment	30

Amount Transferred	Cost(KES)
1 - 100	0
101 - 500	12
501 - 1,000	16
1,001 - 1,500	19
1,501 - 2,500	26
2,501 - 3,500	36
3,501 - 5,000	48
5,001 - 7,500	58
7,501 - 10,000	68
10,001 - 15,000	68
15,001 - 20,000	68
20,001 - 25,000	71
25,001 - 30,000	71
30,001 - 35,000	71
35,001 - 40,000	71
40,001 - 45,000	71
45,001 - 50,000	71
50,001 - 70,000	71
70,001 - 150,000	71

Pesa Link transaction

Amount (Kes)	Cost (Kes)
10 -1000	15
1,001 - 1,500	15
1,501 - 5,000	30
5,001 - 10,000	50
10,001 - 50,000	100
50,001 - 100,000	110
100,001 - 500,000	180
500,001 - 999,999	200

Cards

Item	Rates
New Classic Card Issuance fee	Kes 750
Visa Classic Card annual fee	Kes 750
Visa Classic Card replacement	Kes 750
Visa Classic ATM withdrawal (BOA ATM)	Kes 60
Visa Platinum Card annual fee	USD 25
Visa Platinum ATM cash withdrawal	USD 1
Visa Platinum balance inquiry	USD 0.25
Toucan(Pre-paid card)	Kes 1,000
Prepaid Card reload	Kes 100
Balance inquiry	Free
Mini statement	Free

Electronic Banking - BOAWeb

Corporate	Kes 1,000 per month
SME	Kes 500 per month
Individual	Kes 100 per month
Transactional charges	As per BOA-K standard tariff (herein)

Other Services

Bankers Opinion

Local	Kes 1,000 per opinion
Foreign	Kes 1,000 + courier charges/postages
GOK Treasury Bills/Band Tenders	Kes 5,000 per tender

Loan Related

EDD (early drawdown fees)	3 % of the amount (min 10,000)
Admin extension fee	0.5 % of principal amount
Effects Not Cleared (ENC) fees	3% of the amount (Minimum Kes 1000)
Loan clearance letter	Kes 1000 (Exclusive of tax)

General Enquiries Account

Items upto 1 year	Kes 300 per report/ item/copy
Items more than 1 year	Kes 500 per report/item/copy

Audit Reports

Full audit report	Kes 1,500 per report
Specific full audit report	Kes 3,000 per report
Balance confirmation	Kes 500 per confirmation
Misc. Statement/report	Kes 300 per statement
Document Certification	Kes 500 per certified document including duplicates)

Postage Charges

Local	Kes 200 per set of documents
Abroad	Kes 3,000 per set of documents
Retrieval of Old cheques/ Entry per copy	Upto (1 year) 300 (over 1 year) Kes 500

FOREX

Deposit of foreign bank notes	0.25% per deposit
Foreign Draft	0.25% min Kes 500, max. Kes 4,000 + SWIFT Kes 1,000
Local FYC draft payable in Kenya	Kes 500 flat

Dormant account

Dormant (current A/C) monthly charge	Kes 500
Dormant (savings A/C) monthly charge	No charge
Dormant (Account Reactivation)	Kes 150

CUSTODIAL SERVICES

Treasury Bills	Kes 2,500 per bid
Treasury Bonds	Kes 7,500 per bid.

Trade

Import Letter of Credit

Opening commision	
Corporate	0.5% for 3 months, min. Kes 3,000 + SWIFT Kes 2,000
SME & Retail	1% for 3 months, min. 5,000 + SWIFT Kes 2,000
Amendment commission	Kes 1,500 flat + SWIFT Kes 2,000
L/C Acceptance commission	0.25% for 3 months, min. Kes 3,000 + SWIFT Kes 2,000
Extension commission	0.45% min. Kes 3,000 + swift Kes 2,000
Settlement commission	0.20% min. Kes 3,000 + SWIFT Kes 2,000 or Kes 200 postage
Shipping guarantee	0.25% per month, min. Kes 500
Cancellation	Kes 1,000 flat + SWIFT Kes 2,000

Export Letter of Credit

Advising L/C or amendment	Kes 1,000 Flat
L/C confirmation commission	0.20% per quarter or part thereof, min Kes 1,500
L/C negotiation commission	0.40% per quarter or part thereof, min. Kes 1,500
Postage (courier)	Kes min 3,000 + Actual cost per courier
Tracer	Kes 1,000 by SWIFT
Discrepancy	Kes 250 per discrepancy

Import Collection

Advising commission	Kes 500 Flat
Discount of foreign bills/ collection	1.5% Flat
Settlement commission	0.25%, min. Kes 2,000 + SWIFT Kes 1,500 + postage Kes 500
Tracer	Kes 1,000 each
Notificaton of acceptance	Kes 500 flat + SWIFT Kes 1,000
Protest	Kes 3,000 Flat
Discharge	Kes 1,000 Flat
Holding commission after due date	Kes 500 per month
Avalisation of Bills of Exchange	0.5% per quarter

Export Collection

Settlement commission	0.20% min. Kes 1,000
Tracer	Kes 1,000 each
Postage (courier)	Kes min 3,000 + Actual cost per courier

Local Bills

Discount commission (Trade Bills)	0.125%, min. Kes 1,500+ courier Kes 1,000
Local bills returned unpaid	Kes 1,000 Flat
Postage within the city	Kes 500 per bill
Extension commission	Kes 250
Local bills sent for collection	Kes 1,000 Flat
Local bills received on collection	0.5%, min. Kes 1,000, max Kes 5,000

Guarantees & Bonds

Corporate	0.5% per quarter, min. Kes 1,000 for the 1st quarter, thereafter min. Kes 500 for subsequent quarters.
SME & Retail	1% per quarter, min. Kes 5,000 for the 1st quarter thereafter min Kes 500 for subsequent quarters.

Salary advances

Band (Kes)	Cost (Kes)
< 5,000	500
5001 - 10,000	750
10,001 - 20,000	1,000
20,001 - 50,000	2,000
50,000 - 100,000	4,000

Excise Duty:
20% - All loan related fees and commissions
15% - All other fees and commissions

Head office: BOA House, Karuna Close, Off Waiyaki Way, Westlands, Nairobi **Phone:** 0703 058 000 **SMS:** 20030 **Email:** yoursay@boakenya.com

Business Centres: Nairobi - BOA House, Karuna Close, Off Waiyaki Way, Westlands, Nairobi.

Branches Nairobi Region: Nairobi | Embakasi | Galleria | Greenspan | Kitengela | Ngong' Road | Ongata Rongai | River Road | Sameer Business Park | Uhuru Highway | Upper Hill | Westlands

Regional: Bungoma | Chamgamwe | Kisumu | Meru | Moi Avenue (Mombasa) | Nakuru | Nyali | Thika | Eldoret

Bank of Africa - Kenya is regulated by the Central Bank of Kenya